



# **TTC 15-Year Capital Investment Plan, Real Estate Investment Plan and 2022 – 2031 Capital Budget & Plan**

## **TTC Board Decision**

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The TTC Board, at its meeting on December 20, 2021, adopted the following:

It is recommended that the TTC Board:

1. Endorse the TTC 2022-2036 Capital Investment Plan of \$37.22 billion, as outlined in Appendix A of this report;
2. Endorse the following principles that will guide a TTC-wide approach to planning and managing the TTC's real estate portfolio:
  - a. Optimize existing property before acquiring new property;
  - b. Acquire property rather than expropriate
  - c. Own property rather than lease
  - d. Separate timing of acquisition from construction timing
  - e. Include "back of house" support and training needs when planning for growth
  - f. Integrate resiliency into projects and processes to mitigate environmental impacts over the long-term
  - g. Provide flexible and sustainable solutions that support innovation
  - h. Maximize value creation opportunities for TTC surplus properties in partnership with the City.
3. Endorse the TTC 2022-2036 Real Estate Investment Plan's implementation timeline, as outlined in Appendix C of this report;
4. Approve the staff recommended TTC 2022-2031 Base Capital Budget & Plan of \$11.902 billion, as outlined in Appendix C of this report;
5. Approve the staff recommended TTC 2022-2031 Capital Budget & Plan of \$149.531 million for Transit Expansion Projects including the completion of the remaining scope for the Toronto-York Spadina Subway Extension, SRT Life Extension Overhaul for Line 2 Subway Extension (formerly Scarborough Subway Extension) and Waterfront Transit also outlined in Appendix C of this report;
6. Forward this report to the City Budget Committee and the City Manager as the official 2022-2031 Capital Budget and Plan submission for the Toronto Transit Commission; and,
7. Forward the 2022-2036 Real Estate Investment Plan to CreateTO and City Real Estate Management staff for their information.

## **Advice and Other Information**

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The TTC Board also adopted the following Member motion:

1. Request the Government of Canada to support the TTC's ongoing efforts in introducing new technologies to transition the bus fleet to zero emissions, by supporting the TTC's request for funding under the federal Zero Emissions Transit Fund.
2. Request the Province of Ontario and Government of Canada to work in partnership with the TTC to identify opportunities to accelerate the adoption of innovative new technologies that meet our shared environmental objectives, and the TTC's commitment to a zero emissions fleet by 2040.